

by Jack d'Annibale

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In Congressman Honda's view, now is not the time for America to retreat from the values that have made us a great nation. While the Republican party is focused solely on draconian, government wide cuts, Congressman Honda understands the difference between good and bad investments. Treating all spending the same and pursuing fiscal balance only through one side of the budget ledger is insanity. The extreme beliefs in Tea Party economics are dangerous for our recovery.

Congressman Honda believes that we should continue with wise, well-targeted spending side-by-side with responsible budgeting. That is the vision Congressman Honda outlined in The People's Budget, which eliminates the deficit by 2021, cuts billions in primary spending, and creates a fairer tax system. But that alone is not enough. That is why The People's Budget also contains sweeping investments in job creation including the creation of an infrastructure bank and a 20% increase in education and employment training services.

Our nation is bouncing back from the biggest economic collapse since the Great Depression. At the time the crisis began no one anticipated the severity of the problems that were ahead of us. Congressman Honda believes the quick and decisive action taken by Congress – in passing the American Recovery and Reinvestment Act – staved off further disaster. According to the non-partisan Congressional Budget Office, ARRA has saved or created millions of jobs from March 2009 through September 2011. Without the Recovery Act, we would find ourselves in far worse shape.